

PMEX UPDATE

SELL	
	CRUDE10-JU24
84.19	0.74%
Expiry	20/May/24
Remaining	24 Days
Entry	85.42 - 85.08
Stoploss	86.01
Take Profit	84.55 - 84.04

SELL	
	NGAS1K-JU24
1.9210	-3.27%
Expiry	28/May/24
Remaining	32 Days
Entry	1.952 - 1.941
Stoploss	1.97
Take Profit	1.901 - 1.886

BUY	
	GO10Z-JU24
2,357.80	0.65%
Expiry	29/May/24
Remaining	33 Days
Entry	2350 - 2353
Stoploss	2342.34
Take Profit	2366 - 2371

BUY	
	SL10-JY24
27.89	0.93%
Expiry	26/Jun/24
Remaining	61 Days
Entry	27.771 - 27.854
Stoploss	27.61
Take Profit	28.073 - 28.184

SELL	
	PLATINUM5-JY24
923.30	0.30%
Expiry	26/Jun/24
Remaining	61 Days
Entry	919 - 918
Stoploss	923.15
Take Profit	912 - 908

BUY	
	COPPER-JY24
4.5775	1.33%
Expiry	27/Jun/24
Remaining	62 Days
Entry	4.5177 - 4.5344
Stoploss	4.50
Take Profit	4.5566 - 4.6001

SELL	
	ICOTTON-JY24
81.04	-0.05%
Expiry	21/Jun/24
Remaining	56 Days
Entry	80.64 - 80.42
Stoploss	80.96
Take Profit	79.85 - 79.64

SELL	
	DJ-JU24
38,301	0.03%
Expiry	20/Jun/24
Remaining	55 Days
Entry	38566 - 38680
Stoploss	38686.35
Take Profit	38267 - 38084

BUY	
	SP500-JU24
5,116	0.66%
Expiry	20/Jun/24
Remaining	55 Days
Entry	5096 - 5106
Stoploss	5080.09
Take Profit	5140 - 5151

BUY	
	NSDQ100-JU24
17,715	0.84%
Expiry	20/Jun/24
Remaining	55 Days
Entry	17878 - 17944
Stoploss	17808.77
Take Profit	18083 - 18156

BUY	
	GOLDUSDJPY-JU24
156.88	0.79%
Expiry	29/May/24
Remaining	33 Days
Entry	156.51 - 156.7
Stoploss	156.28
Take Profit	157.15 - 157.3

SELL	
	GOLDEURUSD-JU24
1.0714	-0.14%
Expiry	29/May/24
Remaining	33 Days
Entry	1.0709 - 1.0705
Stoploss	1.07
Take Profit	1.0692 - 1.0682

Major Headlines

WTI edges lower to near \$83.50 amid a weaker demand West Texas Intermediate (WTI) crude Oil price trades near \$83.40 per barrel, showing a slight decrease of 0.10% during the European hours on Friday. The US Gross Domestic Product Annualized (Q1) expanded at a slower pace of 1.6% compared to the previous reading of 3.4%, falling short of market expectations of 2.5%. This slowdown suggests potential headwinds or slowdowns in various sectors of the US economy, which could lead to reduced [see more...](#)

Gold prices edge higher on weak US data; PCE inflation awaited Gold prices rose in Asian trade on Friday as signs of a cooling U.S. economy fed some demand for the yellow metal, although gains were limited in anticipation of more rate cut cues from key inflation data. The yellow metal was also set for steep weekly losses after tumbling from near record highs over the past five sessions, as traders largely priced [see more...](#)

US stock futures soar strong earnings from Microsoft, Alphabet U.S. stock index futures rose sharply Friday following stronger-than-expected earnings from Microsoft and Alphabet, and ahead of key inflation data. AT 06:35 ET (10:35 GMT), Dow Jones Futures gained 50 points, or 0.1%, S&P 500 Futures rose 35 points, or 0.7%, while the tech-heavy Nasdaq 100 Futures soared 175 points, or 1%. While caution over U.S. inflation and interest rates remaining in play, the positive earnings ramped up hopes that demand for artificial intelligence [see more...](#)

Japanese Yen remains heavily offered despite possible The Japanese Yen (JPY) plummets to a fresh multi-decade low, beyond the 156.00 mark against its American counterpart after the Bank of Japan (BoJ) decided to leave policy settings unchanged on Friday. The Yen failed to gain any respite from BoJ Governor Kazuo Ueda's remarks during the post-meeting press conference. Despite what looks like [see more...](#)

EUR/USD continues slogging higher prior to March US core PCE EUR/USD trades in the 1.0730s on Friday, ahead of key data out of the US in the form of the March core Personal Consumption Expenditures Price Index (PCE), the US Federal Reserve's (Fed) preferred gauge of inflation. The pair lost ground on Thursday after the release of the Q1 US GDP report but has since recovered and resumed its short-term uptrend. The core PCE data, which is released by the US Bureau of Economic Analysis (BEA) at 12:30 GMT [see more...](#)

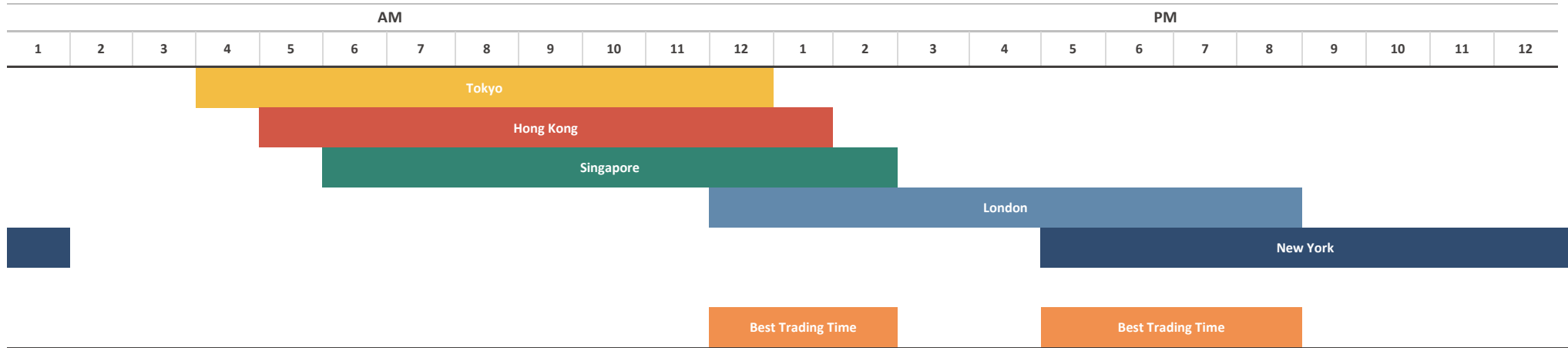
US Dollar flat ahead of PCE with heightened expectations The US Dollar (USD) is trading rather steady in some calm trading after it was all over the place on Thursday after the release of the preliminary US Gross Domestic Product (GDP) for the first quarter. The USD first jumped on the high Personal Consumption Expenditure (PCE) numbers in that release with the idea that initial interest-rate cuts will take [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
GDP (QoQ) (Q1)	25-Apr-24	5:30 PM	USD	High volatility	0.016	0.025	0.034
Initial Jobless Claims	25-Apr-24	5:30 PM	USD	High volatility	207K	214K	212K
BoJ Interest Rate Decision	26-Apr-24	8:00 AM	JPY	High volatility	0.10%	0.10%	0.10%
Core PCE Price Index (MoM) (Mar)	26-Apr-24	5:30 PM	USD	High volatility	0.30%	0.30%	0.30%
Core PCE Price Index (YoY) (Mar)	26-Apr-24	5:30 PM	USD	High volatility	2.80%	2.60%	2.80%

FOREX MARKETS' STATISTICS

Forex Market Hours

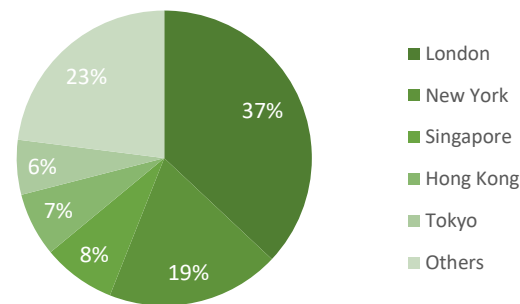


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.20
- JPY/PKR: 1.8

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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